

AUDITORS' REPORT

To

Meghshala Trust
Bangalore

We have audited the accompanying financial statements of Meghshala Trust (Foreign Contribution Account) which comprises the Balance Sheet as at 31st March 2022, the Income and Expenditure Account and the Receipts and Payments Account for the year ended on that date.

Management's Responsibility for the Financial Statements

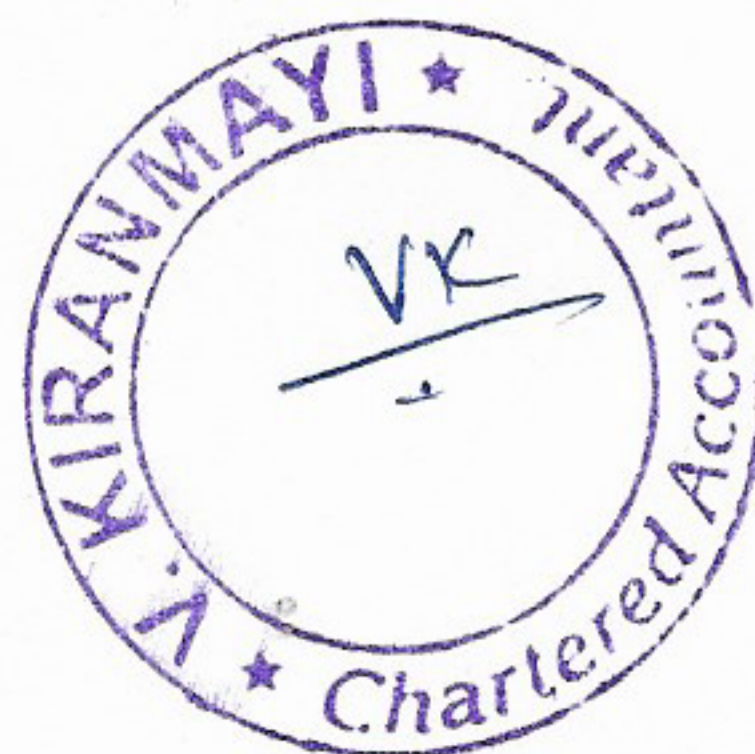
Management is responsible for the preparation of these financial statements in accordance with the Foreign Contribution (Regulation) Act, 2010. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



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Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of Meghshala Trust (Foreign Contribution Account) for the year ended March 31, 2022 are prepared, in all material respects, in accordance with the Foreign Contribution (Regulation) Act, 2010.

Place : Bangalore
Date : 29/09/2022


V. Kiranmayi
Chartered Accountant
Proprietrix
M. No. 208178

MEGSHALA TRUST
Foreign Contribution Account

Balance Sheet as at 31.03.2022

(All amounts in ₹)

Liabilities	As on 31-03-2022	As on 31-03-2021	Assets	As on 31-03-2022	As on 31-03-2021
Opening Balance	29,805	1,55,198	Cash at bank	1,46,72,012	29,805
Add : Excess of Income Over Expenditure	16,999	-	Inventory	15,00,000	
Less: Excess of Expenditure over Income	-	(1,25,393)			
Unutilised Specified Grants - Sales Force	1,57,52,515				
Current Liabilities	3,72,692				
TOTAL	1,61,72,012	29,805	TOTAL	1,61,72,012	29,805

Income and Expenditure Account for the year ended 31.03.2022

(All amounts in ₹)

Expenditure	Mar-22	Mar-21	Income	Mar-22	Mar-21
Bank Charges	8,405	944	Foreign Contribution received	10,726	64,920
Payment Gateway Charges	-	3,246	Specified Contribution Utilised	3,90,372	-
Travelling Expenses	5686		Others	893	2,877
Project Payments	3,70,901	1,89,000	Unutilised Specified Grants	-	-
Excess of Income over Expenditure carried forward to balance sheet	16,999	-	Excess of Expenditure over Income carried to balance sheet	-	1,25,393
Total	4,01,991	1,93,190	Total	4,01,991	1,93,190

Receipts and Payments account for the year ended 31.03.2022

(All amounts in ₹)

Receipts	Mar-22	Mar-21	Payments	Mar-22	Mar-21
Opening Balance	29,805	1,55,198	Bank Charges	8,405	944
Donation from Individuals			Payment Gateway Charges	-	3,246
Donation from Institution	1,61,53,613	64,920	Payments to Individuals	-	1,89,000
Others	893	2,877	Closing Balance		
			Payments to Institutions	15,03,894	
			Closing Balance	1,46,72,012	29,805
Total	1,61,84,311	2,22,995	Total	1,61,84,311	2,22,995

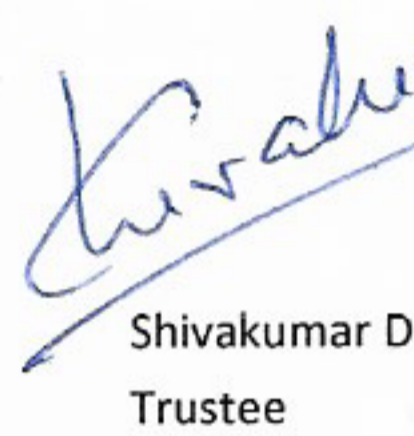
For Meghshala Trust



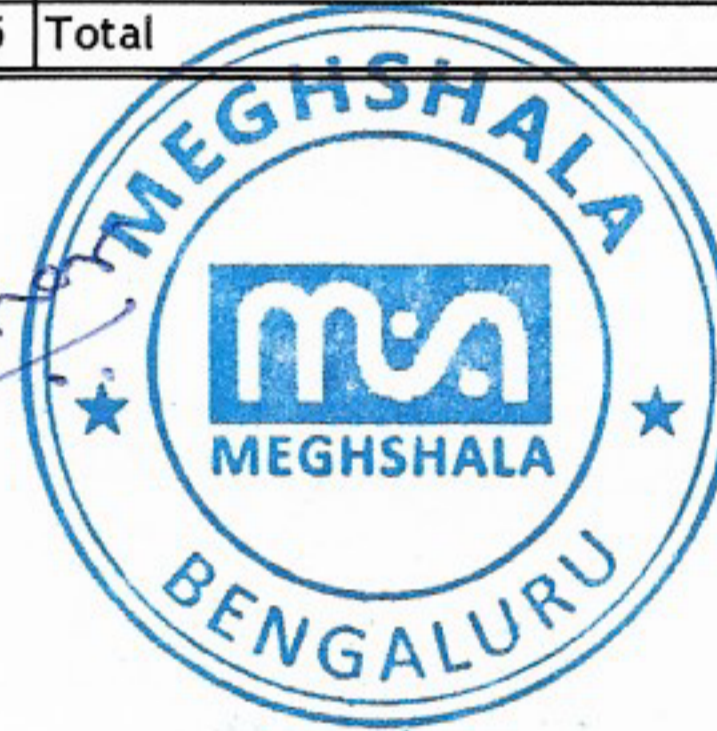
Jyoti Thyagarajan
Founder -Trustee



Place: Bangalore
Date :29/09/2022



Shivakumar D
Trustee



Place: Bangalore



As per my report of even date

V. Kiranmayi
Chartered Accountant
Membership Number 208178

Place: Bangalore
Date : 29/09/2022

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